ALIGN COMMERCIAL FINANCE

Align Equipment Finance Announces a $6.5 Million Delayed Draw Term Loan to a horizontal directional drilling and boring services business

Align Equipment Finance (alignequipmentfinance.com) announced it completed the initial closing of a $6.5 Million Delayed Draw Term Loan to a Midland, Texas based horizontal directional drilling and boring services business focused on the oil and gas industry, as well as infrastructure development projects in the utility, water, sewer, pipe, and fiber optics sectors.

The horizontal drilling industry is experiencing rapid growth due to increasing demand for underground infrastructure projects, particularly in the oil and gas space and government-funded infrastructure projects. Increased liquid natural gas demand has created massive industry-wide needs for more natural gas flow out of and throughout the Gulf Coast region. Demand is driven, in part by data center power needs, anticipated to require an additional 20 billion cubic feet of natural gas daily in the United States.

Align financed the purchase of a new Vermeer Drilling machine, among other hauling and ancillary equipment. The facility provides additional capacity for the borrower to finance further purchases over the next two years.

About Align:

Align Equipment Finance LLC provides term loans and capital leases up to $30 Million to small- and medium-sized companies across the US and Canada. We specialize in leveraging machinery and equipment, and other collateral to provide creative investment funding solutions for liquidity, restructuring or growth capital needs. Align is headquartered in New York and maintains offices in Chicago and Boca Raton Florida.