



## **Align Equipment Finance Announces a \$10 Million Term Loan to Kentucky-based Coal Mine Operator**

**Align Equipment Finance** ([alignequipmentfinance.com](http://alignequipmentfinance.com)), is pleased to announce the closing of a successful \$10mm term loan for a surface and underground coal mine operator in eastern Kentucky and southwestern Virginia. The loan proceeds were used to refinance an existing lender and to provide working and growth capital for the business.

Align partnered with another lender, which is part of an industrial appraisal and auction platform, to unlock the borrower's equity in their equipment. The loan's collateral is primarily made up of crawler dozers, wheel loaders, and off highway trucks and the manufacturers include Caterpillar, Volvo, Komatsu, Ingersoll Rand, and Atlas Copco.



### **About Align:**

Align Equipment Finance LLC provides term loans and capital leases up to \$30 Million to small- and medium-sized companies across the US and Canada. We specialize in leveraging machinery and equipment, and other collateral to provide creative investment funding solutions for liquidity, restructuring or growth capital needs. Align is headquartered in New York and maintains offices in Chicago and Boca Raton Florida.