ALIGN COMMERCIAL FINANCE

Align Equipment Finance Announces a $13 Million Term Delayed Draw Term Loan to water treatment system provider.

Align Equipment Finance (alignequipmentfinance.com) announces it completed the initial closing of a $13.0 Million Delayed Draw Term Loan (the "Loan") to a full-service water treatment operator focused primarily on oil and gas customers in the Permian and Delaware Basins.

The borrower is joint venture with a national firm that since 1999 has designed, manufactured, installed and serviced water treatment systems for clients in a wide range of industries and geographies. The parties recently formed the borrower to focus primarily on opportunities in the Permian and Delaware Basins and as a means of securing additional capital and other resources needed to meet increasing demand.

Demand for water treatment solutions has significantly expanded as of late due to environmental, seismicity and cost concerns. For every barrel of oil produced in the Permian Basin, nearly 5 barrels of water are also produced. Today, oil production companies in the Permian Basin are producing approximately 5 million barrels of oil per day, resulting in 20 million barrels of water per day. In response to the ongoing regulatory focus, as well as an effort to reduce hauling and landfill costs, nearly all the operating companies now strive to treat and reuse produced water. As such, innovative companies like our borrower are well positioned to efficiently and effectively service production company water treatment needs. To date, Align has helped to fund three trailer mounted filter units and four trailer mounted treatment systems, all of which are used in the treatment of water in the drilling process. The borrower can draw under the loan to fund further purchases over the next two years.

About Align:

Align Equipment Finance LLC provides term loans and capital leases up to $30 Million to small- and medium-sized companies across the US and Canada. We specialize in leveraging machinery and equipment, and other collateral to provide creative investment funding solutions for liquidity, restructuring or growth capital needs. Align is headquartered in New York and maintains offices in Chicago and Boca Raton Florida.